

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

IN RE:)	CHAPTER 7
)	CASE NO. <u>04-46969-GFK</u>
TAYLOR, BENJAMIN K)	
)	TRUSTEE'S FINAL REPORT AND
)	PROPOSED DISTRIBUTION
Debtor (s))	(WITHOUT NOTICE)

The undersigned Trustee submits the following Final Report and Proposed Distribution:

1. That attached hereto as Form 1 is an accounting of the trustee's disposition of all property of the estate.

2. That attached hereto as Form 2 is an itemized statement of the trustee's receipts and disbursements showing total receipts of \$151.55, disbursements of \$0.00, and balance on hand of \$151.55. The balance on hand will not remain in the estate's interest-bearing account until the date of distribution. The additional interest earned, if applicable, will be distributed pro-rata pursuant to the applicable section(s) of the Bankruptcy Code.

3. The trustee has examined all proofs of claim and all objections to such proofs have been determined by the Court or settled by the parties. The trustee has attached copies of any such orders or settlements.

4. The trustee proposes to pay the following liens, or other interests in property of the estate totaling \$_____ (not including interim disbursements reported on Form 2):

Name of	Nature of	Proposed
<u>Entity</u>	<u>Interest</u>	<u>Payment</u>

5. The maximum allowable trustee compensation is \$37.89. The trustee has received \$0.00 for interim compensation, and \$0.00 for reimbursement of interim expenses and requests an additional \$9.83 for final compensation and an additional \$141.72 for final reimbursement of expenses.

6. The trustee proposes to distribute the balance remaining after deduction of any amounts in paragraph 4 in accordance with 11 U.S.C. §726 as follows:

(a) \$151.55 for administrative expenses not previously disbursed, including Trustee compensation and reimbursement requested in paragraph 5, Court costs, requests by professionals, agents and committees and other expenses necessary to preserve the estate as itemized below or in Exhibit A attached hereto:

<u>Name of Entity</u>	<u>Type of Service or Expense</u>	<u>Amount Requested</u>	<u>Proposed Allowance</u>
RANDALL L. SEAVER, TRUSTEE	TRUSTEE FEES	37.89	9.83
RANDALL L. SEAVER, TRUSTEE	TRUSTEE EXPENSES	546.15	141.72
UNITED STATES BANKRUPTCY COURT	CLERK, U.S. BANKRUPTCY - OTHER	1,250.00	0.00
Total		1,834.04	151.55

(b) \$0.00 for priority creditors, in the order specified in §507(a) (2)-(9), as itemized below or in Exhibit B-1 attached hereto (if wage claims are paid, attach Exhibit B-2):

<u>Name of Entity</u>	<u>Claim No.</u>	<u>Priority Class</u>	<u>Amount Claimed</u>	<u>Amount to be Paid</u>
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(c) \$0.00, for unsecured creditors allowed in the total amount of \$0.00, yielding a dividend of 0.00000000% as itemized below or in Exhibit C attached hereto, or the dividend payable on every allowed nonpriority unsecured claim is less than \$5.00 and the trustee is treating the entire amount payable on such claims as unclaimed dividends pursuant to Local Rule 3011-1(a). The largest unsecured claim was allowed in the amount of \$0.00.

<u>Name of Entity</u>	<u>Claim No.</u>	<u>Amount Claimed or Allowed</u>	<u>Amount to be paid</u>
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7. The trustee's distribution of gross receipts of \$151.55 from liquidation of all property of the estate is summarized below:

\$	<u>9.83</u>	a.	Trustee Compensation
\$	<u>0.00</u>	b.	Fee for Attorney for Trustee
\$	<u>0.00</u>	c.	Fee for Attorney for Debtor
\$	<u>0.00</u>	d.	Other Professionals

\$	<u>141.72</u>	e.	<u>All</u> expenses, including Trustee and Court costs
\$	<u>0.00</u>	f.	Secured Creditors
\$	<u>0.00</u>	g.	Priority Creditors
\$	<u>0.00</u>	h.	Unsecured Creditors
\$	<u>0.00</u>	i.	Other Payments, <u>except to Debtor</u> (including interests other than secured claims and exemptions to debtors--i.e. payment of a co-owner's interest in property liquidated by trustee)
\$	<u>151.55</u>	j.	SUBTOTAL (sum of lines a through i)
\$	<u>0.00</u>	k.	Payments to Debtor (including payments of exemptions)
\$	<u>151.55</u>	l.	TOTAL DISBURSEMENTS (sum of lines j and k)

8. The undersigned trustee certifies to the Court and the United States Trustee that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claim as appropriate under the proposed distribution, that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court, and that the trustee has no agreement or understanding, expressed or implied, with anyone as to any division of fees in the above matter.

WHEREFORE, the trustee requests that the Final Report and Proposed Distribution be accepted.

Dated: September 21, 2008

/e/ Randall L. Seaver

RANDALL L. SEAVER, Trustee
12400 PORTLAND AVENUE SOUTH
SUITE 132
BURNSVILLE, MN 55337
(952) 890-0888

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the trustee's Final Report and Proposed Distribution.

Dated: November 5, 2008

HABBO G. FOKKENA
UNITED STATES TRUSTEE
Region 12

By: Craig Beumann

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1

Case No: 04-46969 GFK Judge: Gregory F. Kishel
Case Name: TAYLOR, BENJAMIN K

Trustee Name: RANDALL L. SEAVER

Date Filed (f) or Converted (c): 12/14/04 (f)

341(a) Meeting Date: 01/10/05

Claims Bar Date:

For Period Ending: 09/26/08

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. BANK ACCOUNTS	105.00	0.00		0.00	FA
2. HOMESTEAD (1/2 INTEREST WITH NON-DEBTOR SPOUSE)	750,000.00	0.00		0.00	FA
Debtor Claimed Exemption					
3. COMPUTER AND RELATED ITEMS	950.00	0.00		0.00	FA
Debtor Claimed Exemption					
4. WATCH	540.00	0.00		0.00	FA
Debtor Claimed Exemption					
5. INTERESTS IN INSURANCE POLICIES	114,000.00	0.00	OA	0.00	FA
6. PENSION PLANS AND PROFIT SHARING	25,000.00	0.00		0.00	FA
Debtor Claimed Exemption					
7. HOUSEHOLD GOODS AND FURNISHINGS	3,500.00	0.00		0.00	FA
Debtor Claimed Exemption					
8. WEARING APPAREL	500.00	0.00		0.00	FA
Debtor Claimed Exemption					
9. ARTWORK (u)	0.00	0.00		0.00	FA
NONE					
10. ACCOUNTS RECEIVABLE (u)	0.00	0.00		0.00	FA
NONE					
11. GHANA PROPERTY (u)	0.00	0.00		0.00	FA
DEBTOR SAYS SOLD PRE-PETITION					
12. BEAR PATH MEMBERSHIP (u)	0.00	10,000.00		0.00	10,000.00
RETAIN AFTER CASE CLOSING					
13. WAGES HELD AT FILING (u)	0.00	0.00		0.00	FA
14. POSSIBLE AVOIDABLE TRANSFERS (u)	0.00	0.00		0.00	FA
NONE					
15. POSSIBLE 2002 - 2004 TAX REFUNDS (u)	0.00	0.00		0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2

Case No: 04-46969 GFK Judge: Gregory F. Kishel
Case Name: TAYLOR, BENJAMIN K

Trustee Name: RANDALL L. SEAVER
Date Filed (f) or Converted (c): 12/14/04 (f)
341(a) Meeting Date: 01/10/05
Claims Bar Date:

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
16. LITIGATION COST REIMBURSEMENT (u) PER ORDER	0.00	150.00		150.00	FA
17. Post-Petition Interest Deposits (u)	Unknown	N/A		1.55	Unknown
18. POSSIBLE AVOIDANCE CLAIMS (u)	0.00	0.00		0.00	FA

TOTALS (Excluding Unknown Values)	\$894,595.00	\$10,150.00		\$151.55	Gross Value of Remaining Assets \$10,000.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

ITEM 12 LIQUIDATION. CLUB IS ONLY POSSIBLE BUYER AND THERE IS 3 - 4 YEAR WAIT FOR IT TO PURCHASE.

Initial Projected Date of Final Report (TFR): 03/31/07 Current Projected Date of Final Report (TFR): 12/31/09

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 04-46969 -GFK
Case Name: TAYLOR, BENJAMIN K

Trustee Name: RANDALL L. SEAVER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0058 Money Market - Interest Bearing

Taxpayer ID No: *****4773
For Period Ending: 09/26/08

Blanket Bond (per case limit): \$ 18,736,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/08/07	16	US POSTAL MONEY ORDER from Ben Taylor	BALANCE FORWARD Litigation cost reimbursement	1249-000	150.00		0.00 150.00
01/31/07	17	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	0.08		150.08
02/28/07	17	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	0.12		150.20
03/30/07	17	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	0.12		150.32
04/30/07	17	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	0.13		150.45
05/31/07	17	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	0.13		150.58
06/29/07	17	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	0.12		150.70
07/31/07	17	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	0.13		150.83
08/31/07	17	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	0.13		150.96
09/28/07	17	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	0.09		151.05
10/31/07	17	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	0.10		151.15
11/30/07	17	BANK OF AMERICA, N.A.	Interest Rate 0.650	1270-000	0.08		151.23
12/31/07	17	BANK OF AMERICA, N.A.	Interest Rate 0.500	1270-000	0.07		151.30
01/31/08	17	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	0.06		151.36
02/29/08	17	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.04		151.40
03/31/08	17	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	0.04		151.44
04/30/08	17	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.03		151.47
05/30/08	17	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.02		151.49
06/30/08	17	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.02		151.51
07/31/08	17	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.02		151.53
08/29/08	17	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.02		151.55

Page Subtotals 151.55 0.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2

Case No: 04-46969 -GFK
Case Name: TAYLOR, BENJAMIN K

Trustee Name: RANDALL L. SEAVER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0058 Money Market - Interest Bearing

Taxpayer ID No: *****4773
For Period Ending: 09/26/08

Blanket Bond (per case limit): \$ 18,736,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			COLUMN TOTALS		151.55	0.00	151.55
			Less: Bank Transfers/CD's		0.00	0.00	
			Subtotal		151.55	0.00	
			Less: Payments to Debtors			0.00	
			Net		151.55	0.00	
						NET	ACCOUNT
			TOTAL - ALL ACCOUNTS		NET DEPOSITS	DISBURSEMENTS	BALANCE
			Money Market - Interest Bearing - *****0058		151.55	0.00	151.55
					151.55	0.00	151.55
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00

PROPOSED DISTRIBUTION

Case Number: 04-46969 GFK
Debtor Name: TAYLOR, BENJAMIN K

Page 1

Date: September 26, 2008

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$151.55
	RANDALL L. SEAVER COMPENSATION	Admin		\$37.89	\$0.00	\$37.89	\$9.83	\$141.72
	RANDALL L. SEAVER EXPENSES	Admin		\$546.15	\$0.00	\$546.15	\$141.72	\$0.00
000000	UNITED STATES BANKRUPCTY COURT	Admin	025	\$1,250.00	\$0.00	\$1,250.00	\$0.00	\$0.00
<< Totals >>				\$1,834.04	\$0.00	\$1,834.04	\$151.55	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

Compensation and Expenses Worksheet

Case Number: 04-46969 GFK

Debtor: TAYLOR, BENJAMIN K

1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:			\$151.55
	\$151.55	25% of First \$5,000	\$37.89
Less -	\$151.55	(\$1,250 Maximum)	
Balance	\$0.00	10% of Next \$45,000	\$0.00
Less -	\$0.00	(\$4,500 Maximum)	
Balance	\$0.00	5% of Next \$950,000	\$0.00
Less -	\$0.00	(\$47,500 Maximum)	
Balance	\$0.00	3% of Balance	\$0.00
TOTAL COMPENSATION CALCULATED:			\$37.89
Less Previously Paid Compensation:			\$0.00
TOTAL COMPENSATION REQUESTED:			\$37.89

2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

: TAPE TRANSCRIPTS 1 @ 446.00	\$446.00
COPY: Photocopy/Duplication Expense 358 pages @ 0.25 / page	\$89.50
POST: Postage 1 each @ 10.65 / each	\$10.65

TOTAL EXPENSES CALCULATED:	\$546.15
Less Previously Paid Expenses:	\$0.00
TOTAL EXPENSES REQUESTED:	\$546.15
TOTAL EXPENSES AND COMPENSATION REQUESTED:	\$584.04

DATED: 09/26/08

SIGNED _____

TRUSTEE: RANDALL L. SEAVER

12400 PORTLAND AVENUE SOUTH
SUITE 132

Compensation and Expenses Worksheet

Case Number: 04-46969 GFK

Debtor: TAYLOR, BENJAMIN K

BURNSVILLE, MN 55337